

May 19, 1975

SENATOR SYAS: Well at 12% ...

SENATOR GOODRICH: Now if we take off ... if 368 does not pass you can take off another 15, which would bring it down to 11.

SENATOR SYAS: Eleven in the rear?

SENATOR GOODRICH: Yes.

SENATOR SYAS: That's at 12%?

SENATOR GOODRICH: That's at 13.

SENATOR SYAS: At 13, well how about 12? That's what we've got.

SENATOR GOODRICH: At 12 you would be about 20 ... it would be 11 plus ... about 22 ... 20 to 22.

SENATOR SYAS: In other words we've got to cut some of our expenditures at 12?

SENATOR GOODRICH: Yes. \$11 million more than you do at 13.

PRESIDENT: Senator Cavanaugh. Senator Duis.

SENATOR DUIS: Mr. President, I have a question of Senator Goodrich. I'd like to know where he got his figures and how he got them. In no way have I ever been able to put such a thing together.

SENATOR GOODRICH: The figures come from this sheet which is your projections put together by the Revenue Department, and our own Fiscal Staff which adds up all the expenditures that this Legislature has made so far. When you compare the two you end up with these figures.

SENATOR DUIS: Let's put it this way, you end up with them that way. I haven't been able to figure it out that way. Thank you.

PRESIDENT: Has Senator Cavanaugh returned to the chamber? Senator Murphy.

SENATOR MURPHY: Mr. Chairman, if I may I would say that the conversation we are presently having and have had, and have repeatedly had is the finest argument I can think of why this Legislature should not assume the responsibility of trying to set the tax rates in this state.

PRESIDENT: Senator Cavanaugh. Senator Cavanaugh. Senator Lewis.

SENATOR F. LEWIS: Mr. Chairman, this is the reconsideration motion on 123, a bill that's already passed. I think everybody should understand that. It's been approved by